



HAVE YOU



YOUR INNOVATIVE POTENTIAL?

INNOVATING ORGANISATIONS ARE

61%

MORE LIKELY TO GROW THEIR PROFITS⁽¹⁾

AUSTRALIAN ORGANISATIONS...⁽²⁾

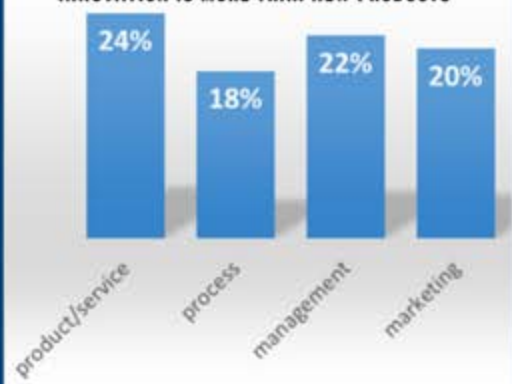
63%

DON'T INNOVATE

6%

PRODUCE NEW TO THE INDUSTRY OR WORLD INNOVATIONS

INNOVATION IS MORE THAN NEW PRODUCTS



A SNAPSHOT OF INNOVATION BARRIERS^(1,3)

16% LACK SKILLED PERSONNEL

32% LACK FUNDS

40% OF INNOVATORS BELIEVE IT CAN DAMAGE THEIR CAREER



IN A TYPICAL ORGANISATION⁽⁴⁾

8%



INNOVATE FOR THEIR EMPLOYER

13%



ARE STARTING THEIR OWN BUSINESS

79%



DON'T INNOVATE

65%

WORK ON IDEAS CLOSELY RELATED TO THEIR EMPLOYER⁽⁵⁾

Prepared by Henri Burgers, Australian Centre for Entrepreneurship Research, Queensland University of Technology

1) ABS (2015). *Selected Characteristics of Australian Business 2013-2014*

2) Office of the Chief Economist (2015). *Australian Innovation System Report 2015*

3) Bosma et al. (2013). *Global Entrepreneurship Monitor 2011: Special Report on Entrepreneurial Employee Activity*.

4) Australian Centre for Entrepreneurship Research (2015). *Global Entrepreneurship Monitor: GEM Australia - 2014 National Report*

5) Customised data query, *Global Entrepreneurship Monitor Australia (2011)*